## AMENDED IN ASSEMBLY AUGUST 7, 2006 AMENDED IN ASSEMBLY MAY 11, 2006 AMENDED IN ASSEMBLY AUGUST 16, 2005

SENATE BILL No. 902

## Introduced by Senator Denham (Principal coauthors: Senators Ashburn and Poochigian) (Principal coauthors: Assembly Members Arambula, Cogdill, La

Malfa, Matthews, Maze, Parra, and Villines)

February 22, 2005

An act to add Division 32 (commencing with Section 82000) to the Water Code, relating to financing river storage and restoration projects, by providing the funds necessary therefor through an election for the issuance and sale of bonds of the State of California and for the handling and disposition of those funds. An act relating to water.

## LEGISLATIVE COUNSEL'S DIGEST

SB 902, as amended, Denham. The Upper San Joaquin River Storage and San Joaquin River Restoration Bond Act of 2006. Water storage: bonds.

Under existing law, various measures have been approved by the voters to provide funds for water projects, facilities, and programs.

This bill would enact the Upper San Joaquin River Storage and San Joaquin River Restoration Bond Act of 2006 which would, if approved by the voters, authorize the issuance and sale of bonds in the amount of \$1,225,000,000 for purposes of financing specified river storage and restoration projects.

This bill would require the Secretary of State to submit this bond act to the voters at the November 7, 2006, statewide general election.

 $SB 902 \qquad \qquad -2-$ 

declare that it is the intent of the Legislature to submit a bond measure to the voters at the November 7, 2006, statewide general election that authorizes the issuance and sale of bonds in the amount of \$1,225,000,000 for a water storage program.

Vote: majority. Appropriation: no. Fiscal committee: <u>yes-no</u>. State-mandated local program: no.

The people of the State of California do enact as follows:

SECTION 1. It is the intent of the Legislature to submit a bond measure to the voters at the November 7, 2006, statewide general election that authorizes the issuance and sale of bonds in the amount of one billion two hundred twenty-five million dollars (\$1,225,000,000) for a water storage program.

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All matter omitted in this version of the bill appears in the bill as amended in Assembly, May 11, 2006 (JR11)